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FOR IMMEDIATE RELEASE.
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CHERRY HILLS MAYOR SIGNS CONTRACT TO PURCHASE PROPERTY

Cherry Hills Village, Colorado. May 8, 2013. Cherry Hills Village has taken a bold step to continue the preservation of an open and bucolic environment, especially at the very heart of the Village. Following the Tuesday, May 7 Council meeting, after receiving approval from the City Council, Mayor Doug Tisdale signed a contract for the Village to purchase a two-and-one-half acre site adjacent to the new Joint Public Safety Facility and across the street from the City's venerable old Village Center. The property, located at 115 Meade Lane, is to be acquired from HN Partners, Ltd., the manager of which is Frank Hutto. HN Partners acquired the property last year and contemplated at that time arranging a sale to the Village on extremely favorable terms.

"Frank and Holly Hutto had a vision. They wanted to create a space in the heart of the Village, near Cherry Hills Village Elementary School, that would serve as a tribute and a memorial to their late son, Alan Hutto," explained Mayor Tisdale. Alan Hutto passed away at the age of 9 in May of 2006. He was a third-grader at Cherry Hills Elementary. "Alan was a natural performer, an actor, director, singer, costumer—all within the incredibly short span of his life," Tisdale added.

For that reason, the purchase contract between HN Partners and the Village requires that the property be named as The Alan Hutto Memorial Commons. "The City Council decided to call this a Commons because it is intended to be a special kind of space, one where people can gather as a community, a classic village commons much in the same manner as at Boston Commons," Tisdale said. The contract calls for the construction of a simple flat surface area in a corner of the property and a natural, open air sloped grassy area facing it. "The donors of the property wanted a place where, for example, the kids at Cherry Hills Elementary could gather in the summertime and put on their own little informal shows for friends and family, much like Alan Hutto used to do at home," Tisdale concluded.

The contract is set to close in July and The Alan Hutto Memorial Commons is scheduled to be dedicated in August of this year. Exact terms of the purchase by the City were not publicly available at press time, but the purchase price has been disclosed as \$100,000.00, with the difference between the fair market value and the purchase price intended to be a donation to the City by HN Partners, Ltd.

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